

			Bank Balance	-	1,05,000
			Cash in Hand	10,000	15,000
	38,50,000	13,50,000		38,50,000	13,50,000

Additional Information:

- 1) All 30,000 shares in S Ltd were acquired by H Ltd on 01-10-2017.
- 2) Bills Receivables of S Ltd was accepted by H Ltd.
- 3) Included in debtors of S Ltd is Rs. 60,000 owing by H Ltd in respect of goods supplied by S Ltd.

Prepare Consolidated Balance Sheet.

Que.4

(15 Marks)

Prepare Profit & Loss account and Balance Sheet of Banking Company with necessary schedules, with imaginary figures.

OR

Que.4

(15 Marks)

Following is the trial balance sheet of Kuber Bank Ltd. as on 31st March, 2018.

Debit balances	Amount	Credit balances	Amount
Investments	300000	Current deposits	100000
Gold	100000	Fixed deposits	166000
Directors' fees	1800	P & L A/c (01-04-17)	16000
Salaries	28000	Statutory reserve	250000
Furniture	10000	Interest & Discount	128000
Cash on hand	140000	Saving bank A/c	50000
Premises	50000	Share capital (50000 Equity shares)	500000
Cash at other bank	63000		
Loan, C.C. & O.D.	285000		
Rent, tax & insurance	2300		
Printing and stationary	8500		
Interest on deposits	54400		
Money at call	80000		
Bill discounted & purchased	87000		
	1210000		1210000

Additional information:

1. Provide depreciation at 10% on premises and at 20% on furniture
2. Interest receivable on investments was Rs. 4000
3. Maintain Statutory Reserve at 20% of profit.

From the above details prepare profit and loss account and balance sheet of the bank with necessary schedules.

— X —
(4)